

RECORDATION NO. 14988-C FILED

SEP 28 '98

1-40PM

ALVORD AND ALVORD
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 28, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

SEP 28 1 36 PM '98

RECEIVED
SURFACE TRANSPORTATION
BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated as of September 24, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Interim User Agreement which was previously filed with the Commission under Recordation Number 14988.

The name and address of the party to the enclosed document are:

Secured Party: Gunderson, Inc.
One Centerpointe Drive
Lake Oswego, OR 97035

A description of the railroad equipment covered by the enclosed Release:

NYSW 6813 through NYSW 6840.

Counterparts

Mr. Vernon A. Williams
September 28, 1998
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Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', written in a cursive style.

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Date: 9/28/98

Robert W. Alvord
Alvord and Alvord
918 Sixteenth Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

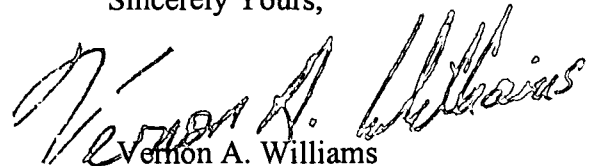
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 9/28/98 at 1:40PM, and

✓
assigned recordation number(s). 14988-C, 15043-B and 17189-F.

Sincerely Yours,

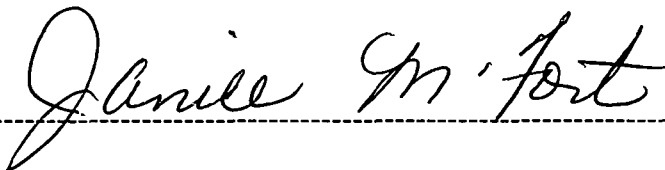

Vernon A. Williams

Enclosure(s) (3)

78.00

\$_____ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature-----



RECORDATION NO. 14988-C FILED**RELEASE OF SECURITY INTEREST**

SEP 28 '98

1:40PM

This Release, dated as of September 24, 1998, is made by GUNDERSON, INC.

1. Reference is made to the Interim User Agreement, dated June 10, 1986, (the "Agreement") among Gunderson, Inc., Bailor, The Chesapeake and Ohio Railway Company, Bailee, and Intermodel Systems, Inc., Sub-Bailee, which was duly filed with the Interstate Commerce Commission under Recordation Number 14988 and covered twenty-eight (28) five-unit articulated double-stacking container cars NYSW 6813 through NYSW 6840 (the "Equipment").

2. Gunderson, Inc., for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to the Agreement on all of the Equipment subject to the lien of the Agreement.

IN WITNESS WHEREOF, Gunderson, Inc. has caused this Release to be duly executed by its authorized officer as of the day and year first above.

GUNDERSON, INC.

By: Norris M. Webb

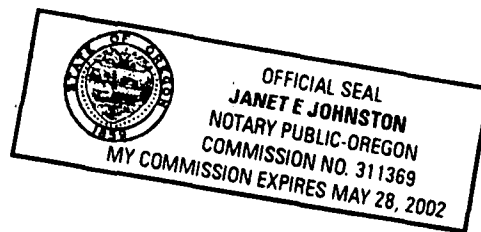
Name: NORRIS M. WEBB

Title: EXECUTIVE VICE PRESIDENT

STATE OF Oregon)
)
COUNTY OF Clackamas)

On this 24th day of September, 1998 before me personally appeared Amos M. Webb, to me personally known, who being duly sworn, says that he/she is the Vice President of GUNDERSON, INC., that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Janet E. Johnston
Notary Public



(2)